



Maloo Gems & Jewellery Limited.

maloogems@gmail.com

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: MALOO GEMS & JEWELLERY LIMITED
Quarter ending on: March, 2012

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|--|
| I Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | YES | ---NIL--- |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | YES | ---NIL--- |
| (C) Other provisions as to Board and Committees | 49 (IC) | YES | ---NIL--- |
| D) Code of Conduct | (49 (ID) | YES | ---NIL--- |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | YES | ---NIL--- |
| (B) Meeting of Audit Committee | | YES | ---NIL--- |
| (C) Powers of Audit Committee 49 (IIC) | 49 (IIB) | YES | ---NIL--- |
| (D) Role of Audit Committee | 49 II(D) | YES | ---NIL--- |
| (E) Review of Information by Audit Committee | 49 (IIE) | YES | ---NIL--- |
| III. Subsidiary Companies | 49 (III) | NO | ---NA--- |
| V. Disclosures | 49 (IV) | YES | ---NIL--- |
| (A) Basis of related party transactions | 49 (IV A) | YES | ---NIL--- |
| (B) Board Disclosures | 49 (IV B) | YES | ---NIL--- |
| (C) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV C) | YES | ---NIL--- |
| (D) Remuneration of Directors | 49 (IV D) | YES | Will be complied with at the AGM |
| (E) Management | 49 (IV E) | YES | Will be complied with at the AGM |
| (F) Shareholders | 49 (IV F) | YES | Will be complied with at the AGM |
| V. CEO/CFO Certification | 49 (V) | YES | Will be complied with at the AGM |
| VI. Report on Corporate Governance | 49 (VI) | YES | Will be complied in the next Annual Report |
| VII. Compliance | 49 (VII) | YES | Will be complied with at the AGM |

For Maloo Gems & Jewellery Limited

m.s. Sunar.

Date: 10th April, 2012

Place: Surat



Director