

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2024				
₹ in Lakhs except per share data				
Particulars	Quarter Ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited*	Unaudited	Audited*
1 Income				
(a) Revenue from operations	141.77	305.84	241.72	948.54
(b) Other Income				
Total Income	141.77	305.84	241.72	948.54
2 Expenses				
(a) Cost of materials consumed	239.58	280.95	243.53	925.08
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(113.98)	15.41	(13.51)	(15.20)
(c) Employee benefits expense	0.42	0.42	0.42	1.68
(d) Finance costs	-	-	-	0.01
(e) Depreciation and amortisation expense	5.44	5.72	6.13	23.58
(f) Other expenses	2.89	5.27	4.41	12.35
Total Expenses	134.35	307.77	240.98	947.50
3 Profit before exceptional items and tax (1-2)	7.42	(1.93)	0.74	1.04
4 Exceptional items				
5 Profit Before Tax (3-4)	7.42	(1.93)	0.74	1.04
6 Tax Expense				
Current Tax	-	-	-	
Deferred Tax Charge/(Credit)	-	4.15	-	4.15
Total Tax Expense	-	4.15	-	4.15
7 Profit after Tax (5-6)	7.42	(6.08)	0.74	(3.11)
8 Other Comprehensive Income/(Loss) (Net of Tax)				
Items that will not be classified to profit and loss				
Re-measurement of defined benefit plans				
Income Tax impact relating to above				
Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	7.42	(6.08)	0.74	(3.11)
10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	294840000	294840000	294840000	294840000
11 Other Equity				229.64
12 Earning Per Share in ₹ (Not Annualised)				
- Basic	0.03	(0.02)	-	(0.01)
- Diluted	0.03	(0.02)	-	(0.01)

Notes to the Standalone Financial Results:

- The Statement of Unaudited Financial Result for the Quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2024.
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a " Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results for the quarter ended 30th June, 2024 along with Limited Review Report has been approved by the Board of Directors of the Company on 14th August 2024.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The Provision of Current Tax and Deferred Tax will be made at the end of the year.

For Lypsa Gems & Jewellery Limited

[Signature]



Mr. Dipan Babulal Patwa

Chairman

DIN: 02579405

Place : Mumbai

Date : August 14, 2024

Place : Mumbai

Date : August 14, 2024

Limited Review Report on Unaudited quarterly standalone financial results of **M/s. LYPsa GEMS & JEWELLERY LIMITED** under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors,
M/s. Lypsa Gems & Jewellery Limited
Wing A, 2nd Block, 202-302,,
Orchid Complex, Opp. HDFC Bank,
Chhapi-Pirojpura Road, Chhapi, Vadgam,
Banaskantha, Gujarat - 385210.

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s. Lypsa Gems & Jewellery Limited** ("the Company") for the quarter ended June 30, 2024 together with notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the





B.B. Gusani & Associates
Chartered Accountants

CA BHARGAV B. GUSANI
M bhargavgusani77@gmail.com

applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material aye misstatement.

For M/s. B B Gusani & Associates
Chartered Accountants
FRN: 140785W



(Bhargav B. Gusani)
Proprietor
M.No: 120710
Place: Jamnagar
Dated: 14TH August 2024
UDIN: 24120710BJZWGL8155

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2024

₹ in Lakhs except per share data

Particulars	Quarter Ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited*	Unaudited	Audited*
1 Income				
(a) Revenue from operations	141.77	305.84	241.72	948.54
(b) Other Income				
Total Income	141.77	305.84	241.72	948.54
2 Expenses				
(a) Cost of materials consumed	239.58	280.95	243.53	925.08
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(113.98)	15.41	(13.51)	(15.20)
(c) Employee benefits expense	0.42	0.42	0.42	1.68
(d) Finance costs	-	-	-	0.01
(e) Depreciation and amortisation expense	5.44	5.72	6.13	23.58
(f) Other expenses	2.89	3,273.33	4.41	3,280.41
Total Expenses	134.35	3,575.83	240.98	4,215.56
3 Profit before exceptional items and tax (1-2)	7.42	(3,269.99)	0.74	(3,267.02)
4 Exceptional items				
5 Profit Before Tax (3-4)	7.42	(3,269.99)	0.74	(3,267.02)
6 Tax Expense				
Current Tax	-	-	-	-
Deferred Tax Charge/(Credit)	-	4.15	-	4.15
Total Tax Expense	-	4.15	-	4.15
7 Profit after Tax (5-6)	7.42	(3,274.14)	0.74	(3,271.17)
8 Other Comprehensive Income/(Loss) (Net of Tax)				
Items that will not be classified to profit and loss				
Re-measurement of defined benefit plans				
Income Tax impact relating to above				
Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	7.42	(3,274.14)	0.74	(3,271.17)
10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	294840000	294840000	294840000	294840000
11 Other Equity				222.15
12 Earning Per Share in ₹ (Not Annualised)				
- Basic	0.03	(11.10)	-	(11.09)
- Diluted	0.03	(11.10)	-	(11.09)

Notes to the Consolidated Financial Results:

- The Statement of Unaudited Financial Result for the Quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2024.
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a " Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results for the quarter ended 30th June, 2024 along with Limited Review Report has been approved by the Board of Directors of the Company on 14th August 2024
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The Provision of Current Tax and Deferred Tax will be made at the end of the year.
- The company has a foreign subsidiary, named "**Lypsa Gems & Jewellery DMCC**", registered in Dubai. The "NIL" statement of accounts along with the application for striking off has been filed with the concerned regulatory '(Dubai Multi Commodities Centre) DMCC Authority" as per the laws applicable in Dubai. The aforesaid information being material, is required to be disclosed to the stakeholders. Moreover, as the foreign subsidiary is under the process of striking off, hence the financials as on the date of June 30, 2024 has been prepared on standalone basis, for the holding company, that is, Lypsa Gems and Jewellery Limited.

For Lypsa Gems & Jewellery Limited

Mr. Dipan Babul Patwa
Chairman

DIN: 02579405

Place : Mumbai

Date : August 14, 2024



Place : Mumbai

Date : August 14, 2024



Limited Review Report on Unaudited quarterly Consolidated financial results of **M/s. LYPsa GEMS & JEWELLERY LIMITED** under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors,
M/s. Lypsa Gems & Jewellery Limited
Wing A, 2nd Block, 202-302,,
Orchid Complex, Opp. HDFC Bank,
Chhapi-Pirojpura Road, Chhapi, Vadgam,
Banaskantha, Gujarat - 385210.

1. We have reviewed the accompanying unaudited consolidated Ind AS financial statements of **M/s. Lypsa Gems & Jewellery Limited**. ("the Parent Company") and its 100% wholly owned subsidiary (the Parent Company and its subsidiary together referred to as "the Group") for the year ended 30" June, 2024 ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





The Statement includes the results of the following entities:

a. Lypsa Gems & Jewellery DMCC (Subsidiary)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of subsidiary; whose interim financial information reflect total revenue of Rs. Nil and total net Profit / Loss after tax of Rs. Nil for the quarter ended 30th June, 2024, as considered in the Statement.

6. These interim financial information / financial results of the subsidiary have been provided by the management to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the certified financials provided by the management and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For M/s. B B Gusani & Associates
Chartered Accountants
FRN: 140785W

(Bhargav B. Gusani)

Proprietor

M.No: 120710

Place: Jamnagar

Dated: 14TH August 2024

UDIN: 24120710BJZWGM8097