



LYPSA
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Date: 29th March 2024

To,
Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015 – Voluntary liquidation of a wholly owned subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015, we hereby inform you that LYPSA GEMS & JEWELLERY DMCC, a wholly owned subsidiary of the Company, incorporated on November 27, 2012, in UAE. Company made application for Voluntary liquidation on 29th March 2024 subject to approval of DMCC Authority.

LYPSA GEMS & JEWELLERY DMCC did not carry out any business since last three year. Hence, the dissolution of will not affect the business or impact the accounts or accounting policy of the Company.

It may be noted that LYPSA GEMS & JEWELLERY DMCC was not a material subsidiary of the Company and upon the said dissolution, it ceases to be a subsidiary of the Company.

We are enclosing herewith the details for the above as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as **Annexure A**.

Please take the same in your record.

Thanking You,

Yours Faithfully,

For LYPSA GEMS & JEWELLERY LIMITED

DIPAN B. PATWA
Chairman
DIN: 02579405
Encl. As above



LYPSA GEMS & JEWELLERY LIMITED [CIN: L28990GJ1995PLC028270]

Regd. Office: Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road, Chhapi, Vadgam, Banaskantha, Gujarat – 385210. India.

Corp. Office: 312A, 3RD Floor, Panchratna Society, Opera House, Girgaon, Mumbai – 400 004

Tel.: +91 22 33944001 | Email: info@lypsa.in

Annexure A

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Name: LYPSA GEMS & JEWELLERY DMCC Turnover: NIL Income: NIL Networth: NIL
date on which the agreement for sale has been entered into	Not Applicable
the expected date of completion of dissolution/sale/disposal	Company make application for Voluntary liquidation
consideration received from such sale/disposal;	Not Applicable
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length;	Not Applicable
whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Not Applicable

For LYPSA GEMS & JEWELLERY LTD.


Director/Authorised Signatory

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